ECONOMICS

Economics is the study of choice. In a world with scarce resources (such as raw materials, labor, time), economists study how people choose to use those resources to make people as well-off as possible. The economics curriculum stresses both theory and application of important economic issues in society, such as unemployment, inflation, exchange rates, labor markets, economic development, environmental policies, and international trade and finance.

The Department of Economics in the College of Letters and Science offers a wide variety of courses in economic theory, policy, and statistics.

Related Programs
A related special major is international studies; a related degree program is the BA in Global Studies.

Programs
- Economics, BA
- Economics, MA
- Economics, Minor
- Economics, PhD

Faculty

<table>
<thead>
<tr>
<th>Name</th>
<th>Rank</th>
<th>Degree</th>
<th>School</th>
<th>Graduate Faculty</th>
<th>Emeritus Faculty</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scott Adams</td>
<td>Professor, Chair</td>
<td>PhD</td>
<td>Michigan State University</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Swarnjit S. Arora</td>
<td>Professor Emeritus</td>
<td>PhD</td>
<td>State University of New York at Buffalo</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mohsen Bahmani-Oskooe</td>
<td>Distinguished Wilmeth</td>
<td>PhD</td>
<td>Michigan State University</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Niloy Bose</td>
<td>Professor</td>
<td>PhD</td>
<td>Virginia Tech</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Avik Chakrabarti</td>
<td>Associate Professor</td>
<td>PhD</td>
<td>University of Michigan</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Susan Donohue Davies</td>
<td>Adjunct Assistant Professor</td>
<td>PhD</td>
<td>University of Wisconsin-Milwaukee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scott Drewianka</td>
<td>Associate Professor</td>
<td>PhD</td>
<td>University of Chicago</td>
<td></td>
<td></td>
</tr>
<tr>
<td>John S. Heywood</td>
<td>Distinguished Professor</td>
<td>PhD</td>
<td>University of Michigan</td>
<td></td>
<td></td>
</tr>
<tr>
<td>William L. Holahan</td>
<td>Professor Emeritus</td>
<td>PhD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sunwoong Kim</td>
<td>Professor</td>
<td>PhD</td>
<td>Massachusetts Institute of Technology</td>
<td></td>
<td></td>
</tr>
<tr>
<td>N. Kundan Kishor</td>
<td>Associate Professor</td>
<td>PhD</td>
<td>University of Washington</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Itziar Lazkano</td>
<td>Assistant Professor</td>
<td>PhD</td>
<td>University of Calgary</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tong Hun Lee</td>
<td>Professor</td>
<td>PhD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vivian Lei</td>
<td>Associate Professor</td>
<td>PhD</td>
<td>Purdue University</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Markos J. Mamalakis</td>
<td>Professor Emeritus</td>
<td>PhD</td>
<td>University of California, Santa Cruz</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Matthew McGinty</td>
<td>Associate Professor</td>
<td>PhD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>G. Richard Meadows</td>
<td>Professor Emeritus</td>
<td>PhD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hamid Mohtadi</td>
<td>Professor</td>
<td>PhD</td>
<td>University of Michigan</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Antu P. Murshid</td>
<td>Associate Professor</td>
<td>PhD</td>
<td>Rutgers University</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rebecca Neumann</td>
<td>Associate Professor</td>
<td>PhD</td>
<td>University of Colorado</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Yoshio Niho</td>
<td>Professor Emeritus</td>
<td>PhD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>James A. Peoples</td>
<td>Professor</td>
<td>PhD</td>
<td>University of California, Berkeley</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eric Schenker</td>
<td>Professor</td>
<td>PhD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Filip Vesely</td>
<td>Associate Professor</td>
<td>PhD</td>
<td>Purdue University</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>