ACTUARIAL SCIENCE (ACTSCI)

ACTSCI 290 Introduction to Actuarial Science
3 cr. Undergraduate.
Overview of the actuarial profession, financial risks, and types of insurance products; risk components; and risk evaluation methods.
Prerequisites: Satisfaction of Quantitative Literacy Part A GER.
Last Taught: Spring 2020.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 391 Investment Mathematics I
4 cr. Undergraduate.
Examination of annuities, loans, bonds, portfolio immunization, and interest rate swaps.
Prerequisites: jr st; grade of C or better in MATH 232(P).
Course Rules: Counts as a repeat of MATH 311.
Last Taught: Spring 2020, Fall 2019, Spring 2019, Fall 2018.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 490 Introduction to Actuarial Practice
1 cr. Undergraduate.
Professional topics such as healthcare, pensions, life insurance, property and casualty, reinsurance, and regulation.
Prerequisites: ACTSCI 290(P).
Course Rules: May be retaken for cr once. Counts as repeat of MTHSTAT 591.
Last Taught: Fall 2019, Fall 2018, Fall 2017, Fall 2016.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 491 Actuarial Workshop I
1 cr. Undergraduate.
Fundamental interest theory tools integrated with economic and financial concepts; financial mathematics; financial instruments; calculating present and accumulated values for various streams of cash flow.
Prerequisites: C or better in ACTSCI 391(P) or consent of instructor.
Course Rules: Counts as a repeat of MTHSTAT 593.
Last Taught: Fall 2019, Fall 2018, Fall 2017, Fall 2016.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 492 Actuarial Workshop II
1 cr. Undergraduate.
Fundamental probability tools for quantitatively assessing risk integrated with economic and financial concepts; application of tools to actuarial problems; introduction to insurance and risk management for various streams of cash flow.
Prerequisites: C or better in MTHSTAT 361(P) or consent of instructor.
Course Rules: Counts as a repeat of MTHSTAT 592.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 590 Actuarial Internship
1-6 cr. Undergraduate.
Apply principles and techniques of actuarial science in business, governmental and other appropriate settings.
Prerequisites: soph st; 6 cr 300-level or above in ACTSCI or MTHSTAT; GPA in ACTSCI and MTHSTAT courses at least 2.5.
Course Rules: One cr earned for academic work based on 40 hours in internship. May be retaken to 6 cr max.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 591 Investment Mathematics II
3 cr. Undergraduate.
Mathematical models in finance and economics, corporate finance.
Prerequisites: jr st; MTHSTAT 361(P); ACTSCI 391(P).
Course Rules: Counts as repeat of MTHSTAT 692.
Last Taught: Fall 2019, Fall 2018, Fall 2016.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 593 Actuarial Models I
3 cr. Undergraduate.
Long term insurance coverage, single life survival models, life insurance, annuities, benefit and premium random variables, mortality models.
Prerequisites: jr st; ACTSCI 391(P); MTHSTAT 361(P); MTHSTAT 362(C).
Course Rules: Counts as a repeat of MTHSTAT 691.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 594 Actuarial Models II
3 cr. Undergraduate.
Long term insurance coverage, single life survival models, life insurance, annuities, benefit and premium random variables, mortality models.
Prerequisites: ACTSCI 593(P); MTHSTAT 362(P).
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 596 Actuarial Statistics I
3 cr. Undergraduate.
Loss models for short term insurance and their statistical fitting.
Prerequisites: jr st; MATH 234(P); MTHSTAT 362(P).
Course Rules: Counts as a repeat of MTHSTAT 596.
Last Taught: Fall 2019, Fall 2017, Fall 2015.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 597 Actuarial Statistics II
3 cr. Undergraduate.
Credibility theory, ratemaking, and reserving.
Prerequisites: jr st; MATH 234(P); MTHSTAT 362(P).
Course Rules: Counts as a repeat of MTHSTAT 597.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 599 Capstone Experience
1 cr. Undergraduate.
Independent research on current financial and insurance topics that are not covered in regular actuarial courses.
Prerequisites: senior standing.
Course Rules: May be retaken for cr once.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 790 Actuarial Internship
1-6 cr. Graduate.
Apply principles and techniques of actuarial science in business, governmental and other appropriate settings.
Prerequisites: graduate standing.
Course Rules: One cr earned for academic work based on 40 hours in internship. May be retaken to 6 cr max.
Current Offerings: https://catalog.uwm.edu/course-search/

ACTSCI 791 Investment Mathematics II
3 cr. Graduate.
Mathematical models in finance and economics, corporate finance.
Prerequisites: graduate standing.
Current Offerings: https://catalog.uwm.edu/course-search/
ACTSCI 793 Actuarial Models I  
3 cr. Graduate.  
Long term insurance coverage, single life survival models, life insurance,  
annuities, benefit and premium random variables, mortality models.  
Prerequisites: graduate standing.  
Current Offerings: https://catalog.uwm.edu/course-search/  

ACTSCI 794 Actuarial Models II  
3 cr. Graduate.  
Long term insurance coverage, single life survival models, life insurance,  
annuities, benefit and premium random variables, mortality models.  
Prerequisites: grad st; ACTSCI 593(P); MTHSTAT 362(P).  
Current Offerings: https://catalog.uwm.edu/course-search/  

ACTSCI 796 Actuarial Statistics I  
3 cr. Graduate.  
Loss models for short term insurance and their statistical fitting.  
Prerequisites: graduate standing.  
Current Offerings: https://catalog.uwm.edu/course-search/  

ACTSCI 797 Actuarial Statistics II  
3 cr. Graduate.  
Credibility theory, ratemaking and reserving.  
Prerequisites: graduate standing.  
Last Taught: Spring 2020.  
Current Offerings: https://catalog.uwm.edu/course-search/  

ACTSCI 891 Actuarial Risk Theory  
3 cr. Graduate.  
Risk models; premium principles; reinsurance contracts; ruin theory;  
ordering of risks; bonus-malus systems; IBNR techniques.  
Prerequisites: grad st; MATH 571(P) & ACTSCI 596(P), or consent of  
instructor.  
Course Rules: Previously MTHSTAT 795.  
Last Taught: Fall 2019, Fall 2017, Fall 2015, Fall 2013.  
Current Offerings: https://catalog.uwm.edu/course-search/  

ACTSCI 895 Topics in Actuarial Science:  
3 cr. Graduate.  
Advanced topics in actuarial science.  
Prerequisites: graduate standing; 6 credits of 700 level ACTSCI  
coursework.  
Course Rules: Repeatable to 9 credits max. Counts as a repeat of  
MTHSTAT 896 with a similar topic.  
Current Offerings: https://catalog.uwm.edu/course-search/