MANAGEMENT, MS: TAXATION

The MS-Taxation concentration prepares students to provide expert
guidance on tax matters to business organizations and individuals.
In this highly specialized curriculum, students develop technical
competence in current tax laws, the ability to evaluate tax consequences
of business and investment decisions, and understanding of the impact
tax policy on the economy and specific industries.

Admission Requirements

Application Deadlines
Application deadlines vary by program, please review the application
deadline chart (http://uwm.edu/graduateschool/program-deadlines) for
specific programs. Other important dates and deadlines can be found
by using the One Stop calendars (https://uwm.edu/onestop/dates-and-
deadlines).

Admission
An applicant must meet Graduate School requirements (http://uwm.edu/
graduateschool/admission) plus the following program requirements to
be considered for admission:

- A bachelor’s degree from an accredited college or university.
- Submission of score on the Graduate Management Admission Test
  (GMAT) (http://uwm.edu/graduateschool/admission/#gmat).
- Review by the Master of Science Program Committee to assess
  academic achievement and ability to do intensive graduate-level
  work.

Applicants admitted to the MS program may be required to complete
management foundation courses. Individual areas of concentration
require different foundation courses. (See Lubar School of Business
MBA/M.S. brochure and the Lubar School of Business Website (http://
www4.uwm.edu/business) for details.) Foundation courses will be
waived if students have completed equivalent coursework. Credits earned
in these courses do not count toward the degree.

Students select the area of concentration most suited to their
educational goals. The areas of concentration in the program are:

- Accounting (first professional degree—open only for students with
  non-accounting majors at baccalaureate level);
- Professional Accounting (program open to students who have
  completed an undergraduate degree in accounting);
- Finance Analysis;
- Marketing;
- Taxation.

If a student is waived out of a required course, an approved elective
course must be substituted in its place and approved by Graduate
Program Services (Lubar N251).

The major professor, in consultation with the student, reviews the
student’s academic background and career goals and designs an
appropriate program of study consistent with degree requirements. In
developing a program of study for a student who has no undergraduate
background in business administration, care is taken to ensure a basic
exposure to different aspects of the management field as well as an in-
depth preparation in the chosen field of specialization.

Credits and Courses

The minimum degree requirement for the Master of Science in
Management degree concentrations varies from 30-33 graduate credits.
In the 30-credit concentrations, at least 18 credits must be taken in the
Lubar School of Business.

Electives provide distinction to each individual program. Through proper
selection and packaging, each student can design a program to meet
individual educational objectives while maintaining a high degree of
academic strength. These courses may be selected from the many
available in the Lubar School of Business, or from among those offered in
graduate programs of other UWM departments.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUS ADM 406</td>
<td>Income Tax Accounting II</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 820</td>
<td>Tax Research, Practice, and Procedure</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 823</td>
<td>Corporate Income Taxation</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 826</td>
<td>Tax Planning for Individuals</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 827</td>
<td>Taxes and Business Strategy 1</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 828</td>
<td>Taxation of Partnerships, S</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>Corporations, and LLCs</td>
<td></td>
</tr>
<tr>
<td>BUS ADM 831</td>
<td>Multistate Income Taxation</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 834</td>
<td>International Taxation</td>
<td>3</td>
</tr>
</tbody>
</table>

Electives

Select 6-9 credits from the following: 6-9

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUS ADM 829</td>
<td>Executive Compensation and Benefits</td>
</tr>
<tr>
<td>BUS ADM 832</td>
<td>Property Taxation</td>
</tr>
<tr>
<td>BUS ADM 837</td>
<td>Sales and Use Taxation</td>
</tr>
<tr>
<td>BUS ADM 838</td>
<td>Managing State and Local Audits</td>
</tr>
<tr>
<td></td>
<td>Other approved graduate business</td>
</tr>
<tr>
<td></td>
<td>courses (maximum of 9 credits)</td>
</tr>
</tbody>
</table>

Total Credits 30-33

1 Integrating course

Program Requirements

Students in the MS program have the option of doing a management
research project. This option gives students the opportunity to apply
methodological techniques and area studies. The urban location and
strong ties with the business sector provide opportunities for student
projects.

Major Professor as Advisor

Students in the MS program must choose a major professor during the
first ten weeks of their first semester of graduate enrollment to advise
and supervise their studies. A listing of faculty by area of interest is sent
to each M.S. student to aid in their selection of a major professor. This
list is also available in the Graduate Programs Services office, Lubar
N251.

The Management Research Project/Thesis

The Management Research Project/Thesis is a variable 2-6 credit
management research project.
Comprehensive Examination
Students must pass a final oral examination if they choose a 4-6-credit management research project or thesis.

Time Limit
The student must complete all degree requirements within five years of initial enrollment. In areas of concentration in which the total number of degree credits required exceeds 30, the student must complete all degree requirements within seven years of initial enrollment.