MANAGEMENT, MS: TAXATION

The MS-Taxation concentration prepares students to provide expert guidance on tax matters to business organizations and individuals. In this highly specialized curriculum, students develop technical competence in current tax laws, the ability to evaluate tax consequences of business and investment decisions, and understanding of the impact of tax policy on the economy and specific industries.

Admission Requirements

Application Deadlines

Application deadlines vary by program, please review the application deadline chart (http://uwm.edu/graduateschool/program-deadlines) for specific programs. Other important dates and deadlines can be found by using the One Stop calendars (https://uwm.edu/onestop/dates-and-deadlines).

Admission

An applicant must meet Graduate School requirements (http://uwm.edu/graduateschool/admission) plus the following program requirements to be considered for admission:

- A bachelor's degree from an accredited college or university.
- Submission of score on the Graduate Management Admission Test (GMAT) (http://uwm.edu/graduateschool/admission/#gmat).
- Review by the Master of Science Program Committee to assess academic achievement and ability to do intensive graduate-level work.

Applicants admitted to the MS program may be required to complete management foundation courses. Individual areas of concentration require different foundation courses. (See Lubar School of Business MBA/M.S. brochure and the Lubar School of Business Website (http://www4.uwm.edu/business) for details.) Foundation courses will be waived if students have completed equivalent coursework. Credits earned in these courses do not count toward the degree.

Students select the area of concentration most suited to their educational goals. The areas of concentration in the program are:

- Accounting (first professional degree—open only for students with non-accounting majors at baccalaureate level);
- Professional Accounting (program open to students who have completed an undergraduate degree in accounting);
- Finance Analysis;
- Marketing;
- Taxation.

If a student is waived out of a required course, an approved elective course must be substituted in its place and approved by Graduate Program Services (Lubar N251).

The major professor, in consultation with the student, reviews the student's academic background and career goals and designs an appropriate program of study consistent with degree requirements. In developing a program of study for a student who has no undergraduate background in business administration, care is taken to ensure a basic exposure to different aspects of the management field as well as an in-depth preparation in the chosen field of specialization.

Credits and Courses

The minimum degree requirement for the Master of Science in Management degree concentrations varies from 30-33 graduate credits. In the 30-credit concentrations, at least 18 credits must be taken in the Lubar School of Business.

Electives provide distinction to each individual program. Through proper selection and packaging, each student can design a program to meet individual educational objectives while maintaining a high degree of academic strength. These courses may be selected from the many available in the Lubar School of Business, or from among those offered in graduate programs of other UWM departments.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
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<tbody>
<tr>
<td>BUS ADM 406</td>
<td>Income Tax Accounting II</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 820</td>
<td>Tax Research, Practice, and Procedure</td>
<td>3</td>
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<tr>
<td>BUS ADM 823</td>
<td>Corporate Income Taxation</td>
<td>3</td>
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<tr>
<td>BUS ADM 826</td>
<td>Tax Planning for Individuals</td>
<td>3</td>
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<tr>
<td>BUS ADM 827</td>
<td>Taxes and Business Strategy 1</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 828</td>
<td>Taxation of Partnerships, S Corporations, and LLCs</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 831</td>
<td>Multistate Income Taxation</td>
<td>3</td>
</tr>
<tr>
<td>BUS ADM 834</td>
<td>International Taxation</td>
<td>3</td>
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</tbody>
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Electives

Select 6-9 credits from the following:

- BUS ADM 829 Executive Compensation and Benefits
- BUS ADM 832 Property Taxation
- BUS ADM 837 Sales and Use Taxation
- BUS ADM 838 Managing State and Local Audits
- Other approved graduate business courses (maximum of 9 credits)

Total Credits 30-33

Program Requirements

Students in the MS program have the option of doing a management research project. This option gives students the opportunity to apply methodological techniques and area studies. The urban location and strong ties with the business sector provide opportunities for student projects.

Major Professor as Advisor

Students in the MS program must choose a major professor during the first ten weeks of their first semester of graduate enrollment to advise and supervise their studies. A listing of faculty by area of interest is sent to each M.S. student to aid in their selection of a major professor. This list is also available in the Graduate Programs Services office, Lubar N251.

The Management Research Project/Thesis

The Management Research Project/Thesis is a variable 2-6 credit management research project.
Comprehensive Examination
Students must pass a final oral examination if they choose a 4-6-credit management research project or thesis.

Time Limit
The student must complete all degree requirements within five years of initial enrollment. In areas of concentration in which the total number of degree credits required exceeds 30, the student must complete all degree requirements within seven years of initial enrollment.