

# ACCOUNTING, BBA

Accountants gather, organize and analyze financial information. Accountants assess performance and efficiency and suggest improvements for their employers and clients. They are needed in Certified Public Accounting (CPA) firms and corporations, as well as nonprofit organizations. Advancements in technology, evolving accounting rules and regulations, and rapid globalization promise abundant and interesting career opportunities to those with strong quantitative abilities.

Accounting graduates who take positions in public accounting firms provide management consulting, tax, and audit services to external clients. Other accounting graduates, who take positions with industry and not-for-profit organizations, work as part of the management team providing information for decision support, taxation issues and performance evaluation.

Lubar School of Business accounting programs are separately accredited by the AACSB (one of only three accounting accredited schools in Wisconsin). Graduates meet the legal requirements to take the CPA Exam in Wisconsin. However, 150 credits of education are required to obtain the CPA license in Wisconsin. Many BBA Accounting graduates apply, are accepted, and enroll in the Lubar School of Business Master of Science in Management-Professional Accounting (MS-PA) program to complete the credits to prepare for the CPA exam and meet the 150 credits for licensure.

## Requirements

*Students admitted to a Business major Fall 2012 and after*

| Code | Title                                 | Credits    |
|------|---------------------------------------|------------|
|      | Advancement to Major (p. 1)           |            |
|      | General Education Requirements (p. 1) | 24         |
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|      | Accounting Major Requirements (p. 2)  | 24         |
|      | Business Electives                    | 9          |
|      | General Electives                     | 18         |
|      | <b>Total Credits</b>                  | <b>123</b> |

## Advancement to the Major

Students are eligible to advance within the major when the following requirements have been met:

| Code        | Title  | Credits |
|-------------|--|---------|
|             | <i>Attain Junior standing (56 credits)</i>                         |         |
|             | <i>Satisfy Oral and Written Communication requirement (Part A)</i> |         |
| ENGLISH 102 | College Writing and Research                                       |         |
|             | Or place high enough on the English Placement Test                 |         |
|             | <i>Satisfy Quantitative Literacy requirement</i>                   |         |
| MATH 105    | Introduction to College Algebra                                    |         |
| or MATH 108 | Algebraic Literacy II  |         |
|             | Or place high enough on the Math Placement Test                    |         |
|             | <i>Complete the Business Foundation Courses</i>                    |         |
|             | With a cumulative GPA of 2.25 or above                             |         |
|             | <i>Achieve a cumulative GPA of 2.50 or higher</i>                  |         |

Obtain a cumulative GPA equal to or higher than the standard established by the Lubar School of Business each semester. Students who have a 2.5 cumulative grade point average or higher (including transfer work, if any) are guaranteed admission.

*Complete the Advancement to the Major form*

Available in the Undergraduate Student Services office or online

## Lubar School of Business General Education Requirements

| Code  | Title   | Credits |
|---|---|---------|
| <b>Oral and Written Communication</b>   |   |         |
| ENGLISH 102   | College Writing and Research (or equivalent) <sup>1</sup> |         |
| ENGLISH 205   | Business Writing  | 3       |
| <b>Quantitative Literacy</b>  |   |         |
| Select one of the following:  |   |         |
| MATH 105  | Introduction to College Algebra <sup>1</sup>              |         |
| MATH 108  | Algebraic Literacy II <sup>1</sup>                        |         |
| Or equivalent course  |   |         |
| MATH 211  | Survey in Calculus and Analytic Geometry                  | 4       |
| Or equivalent course  |   |         |
| <b>Arts</b>   |   |         |
| Select 3 credits  |   | 3       |
| <b>Humanities</b>   |   |         |
| Select 6 credits <sup>2</sup>   |   | 6       |
| <b>Social Sciences</b>  |   |         |
| Select 6 credits <sup>3</sup>   |   | 6       |
| <b>Natural Sciences</b>   |   |         |
| Select 6 credits (At least two courses including one lab) <sup>4</sup>  |   | 6       |
| <b>UWM Foreign Language Requirement</b>   |   |         |
| Complete Foreign Language Requirement through: <sup>1</sup>   |   |         |
| Two years (high school) of a single foreign language  |   |         |
| Two semesters (college) of a single foreign language  |   |         |
| Or equivalent   |   |         |
| <b>UWM Cultural Diversity Requirement</b>   |   |         |
| One course from the Arts, Humanities, or Social Sciences must also satisfy UWM's Cultural Diversity requirement |   |         |

- <sup>1</sup> Credit earned for 100-level English and Math courses, as well as college credit earned for Foreign Languages, is counted towards General Electives.
- <sup>2</sup> Excluding COMMUN 103 if used to satisfy a Foundation course requirement.
- <sup>3</sup> Excluding COMMUN 105 if used to satisfy a Foundation course requirement). Only one 100- or 200-level economics course can be used to satisfy the Social Science requirement (excluding ECON 103 and ECON 104). Students completing a Human Resources major must complete PSYCH 101.
- <sup>4</sup> Excluding MATH 211, MATH 221, or MATH 231.

## Business Foundation Courses

Complete with a cumulative grade point average of 2.25 or higher.

| Code                        | Title  | Credits |
|-----------------------------|--|---------|
| ECON 103                    | Principles of Microeconomics                                   | 3       |
| ECON 104                    | Principles of Macroeconomics                                   | 3       |
| BUS ADM 201                 | Introduction to Financial Accounting <sup>1</sup>              | 4       |
| BUS ADM 230                 | Introduction to Information Technology Management <sup>2</sup> | 3       |
| MATH 211                    | Survey in Calculus and Analytic Geometry (or equivalent)       | 4       |
| COMMUN 103<br>or COMMUN 105 | Public Speaking<br>Business and Professional Communication     | 3       |
| Total Credits               |  | 20      |

<sup>1</sup> A grade of "B" or better in BUS ADM 201 is required for Accounting majors. Students in the Business Scholars Program (<http://catalog.uwm.edu/business/businessscholars>) should enroll in the equivalent BUS ADM 207 course.

<sup>2</sup> A grade of "C" or better in BUS ADM 230 is required for Information Technology Management majors. Students interested in the Business Scholars Program (<http://catalog.uwm.edu/business/businessscholars>) should consider the equivalent BUS ADM 231 course.

## Business Core Courses

| Code                                    | Title   | Credits |
|---|---|---------|
| BUS ADM 210<br>or BUS ADM 211           | Introduction to Management Statistics<br>Business Scholars: Introduction to Management Statistics     | 4       |
| BUS ADM 330<br>or BUS ADM 331           | Organizations<br>Business Scholars: Organizations   | 3       |
| Select one of the following:            |   | 3       |
| BUS ADM 350<br>or BUS ADM 351           | Principles of Finance<br>Business Scholars: Principles of Finance                                     | 3       |
| BUS ADM 380                             | Introduction to Real Estate Markets   | 3       |
| BUS ADM 451                             | Investment Finance <sup>1</sup>   | 3       |
| BUS ADM 360<br>or BUS ADM 361           | Principles of Marketing<br>Business Scholars: Principles of Marketing                                 | 3       |
| BUS ADM 370<br>or BUS ADM 371           | Introduction to Supply Chain Management<br>Business Scholars: Introduction to Supply Chain Management | 3       |
| BUS ADM 391                             | Business Law I  | 3       |
| BUS ADM 450                             | Intermediate Finance  | 3       |
| BUS ADM 600                             | Management Analysis   | 3       |
| <i>International Business Component</i> |   |         |
| Complete one of the following:          |   | 3       |
| BUS ADM 456                             | International Financial Management  | 3       |
| BUS ADM 465                             | International Marketing   | 3       |
| BUS ADM 496                             | International Business  | 3       |
| BUS ADM 498                             | Study Abroad: Business Topics:  | 3       |
| BUS ADM 535                             | Global Information Technology Management  | 3       |

|               |                           |    |
|---------------|---------------------------|----|
| BUS ADM 541   | Cross-Cultural Management |    |
| BUS ADM 551   | International Investments |    |
| Total Credits |                           | 28 |

<sup>1</sup> BUS ADM 451 cannot be used to substitute for BUS ADM 350 if a student is also completing the Finance major.

## Accounting Major Requirements

A minimum 3.0 cumulative GPA, completion of MATH 211, BUS ADM 230 or BUS ADM 231, and a grade of B or better in BUS ADM 201 or BUS ADM 207 are required to enroll in BUS ADM 301. A grade of B or better in BUS ADM 301 is required to enroll in BUS ADM 402, BUS ADM 404, and BUS ADM 409.

| Code                    | Title  | Credits |
|-------------------------|--|---------|
| <b>Required Courses</b> |  |         |
| BUS ADM 300             | Career and Professional Development: <sup>1</sup>  | 1       |
| BUS ADM 301             | Intermediate Accounting                            | 4       |
| BUS ADM 402             | Advanced Financial Accounting                      | 3       |
| BUS ADM 404             | Cost Management <sup>2</sup>                       | 3       |
| BUS ADM 405             | Income Tax Accounting I                            | 3       |
| BUS ADM 406             | Income Tax Accounting II                           | 3       |
| BUS ADM 408             | Accounting Information Systems                     | 3       |
| BUS ADM 409             | Auditing: Procedures and Applications              | 3       |
| BUS ADM 410             | Accountants' Ethical Responsibilities <sup>1</sup> | 1       |
| Total Credits           |  | 24      |

<sup>1</sup> Part-time students who are employed on a full-time basis may substitute BUS ADM 403 for BUS ADM 300 and BUS ADM 410 with the approval of assigned Lubar academic advisor.

<sup>2</sup> Students who have completed BUS ADM 404 will not be allowed to complete BUS ADM 302 for credit.

## Business Electives

A business elective is any course with Bus Adm as the subject. The course cannot be one a student has already taken as part of the foundation, core, or major coursework. Students often use business electives to complete a double major or certificate.

| Code  | Title | Credits |
|---|-------|---------|
| Select 9 credits in the Lubar School of Business. May include 300-level Bus Adm internship courses, additional Bus Adm courses in the major, business courses outside of the major, and/or Bus Adm courses used in the completion of a second Business major or Business Certificate program. |       | 9       |
| Total Credits   |       | 9       |

## General Electives

| Code  | Title                           | Credits |
|---|---------------------------------|---------|
| Credits towards the degree not counted in other categories will apply to General Electives. Classes counting towards General Electives may include, but are not limited to: |                                 | 18      |
| ENGLISH 101   | Introduction to College Writing |         |
| ENGLISH 102   | College Writing and Research    |         |
| MATH 105  | Introduction to College Algebra |         |
| MATH 108  | Algebraic Literacy II           |         |

|                          |                                      |
|--------------------------|--------------------------------------|
| Foreign Language credits |                                      |
| BUS ADM 300              | Career and Professional Development: |
| Total Credits            | 18                                   |

## Degree Completion Requirements Credits

A minimum of 123 credits is required for graduation for all majors. At least 50% of the business credit hours required for the business degree must be completed at UWM.

### Grade Point Average

Students are required to earn at least a 2.25 overall GPA to graduate. Non-accounting majors are required to earn a minimum 2.25 GPA in all business and economics courses, as well as a 2.25 GPA in all business and economics courses completed at UWM, to graduate.

Accounting majors must have earned a 2.5 GPA for all business and economics courses completed (including transfer credits), as well as a 2.5 GPA in all business and economics courses completed at UWM, to graduate.

### Residence Requirements

A minimum of 12 credits must be completed in residence at UWM in each Business Administration major.

Students must earn their last 30 credits at UWM. BBA degree and major requirements must be completed within 10 years of initial enrollment at UW-Milwaukee. Should students not complete the degree and major within the 10-year time frame, the students will switch to the most current degree and major requirements. A new 10-year time frame would then begin.

### Post-Baccalaureate Options

The above requirements refer to the full requirements of an initial bachelors degree only. Requirements of a second undergraduate degree are listed on the Lubar School's Policies and Regulations (<http://catalog.uwm.edu/business/#policiesandregulationstext>). The Accounting major may not be completed as a second undergraduate degree.

### Double Majors

Students interested in completing a double major with another UWM program or within Business should meet with an academic advisor to discuss how best to combine their academic plans.

## Advising

For information on Academic Advising for undergraduate business majors, see Undergraduate Student Services. (<http://uwm.edu/business/academics/undergrad/academic-advising>) All students should meet with an academic advisor at least once a semester.

## Career Services

The Lubar School of Business also features a dedicated Career Services Center (<http://uwm.edu/business/academics/career-services>) for its students. Internship positions and job requests are posted on a special bulletin board, which is maintained by the School as a service to students and to businesses that have specifically requested UWM business students to fill positions. The Career Services Center also provides a resume referral service. Potential employers may request resumes by

functional area or by special interests within functional areas. Online national job searches and an alumni placement service are other services offered.

## Honors in the Lubar School of Business

Beta Gamma Sigma (<http://uwm.edu/business/academics/student-organizations>) is the national scholastic honor society in the field of business. Election to membership is available to both undergraduate and graduate students in business. Each semester, students are invited to join Beta Gamma Sigma. Selection is based upon outstanding scholastic achievement.

See also information on the Business Scholars Program (<http://catalog.uwm.edu/business/businessscholars>).

### Dean's Honor List

GPA of 3.500 or above, earned on a full-time student's GPA on 12 or more graded credits in a given semester.

### Honors Degree and Honors Degree with Thesis

Granted to graduating seniors who complete Honors College requirements, as listed in the Honors College (<http://catalog.uwm.edu/opportunities-resources/honors-college>) section of this site.

### Commencement Honors

Students with a cumulative GPA of 3.500 or above, based on a minimum of 40 graded UWM credits earned prior to the final semester, will receive all-university commencement honors and be awarded the traditional gold cord at the December or May Honors Convocation. In schools and colleges in which fewer than 15% of the traditional students have a 3.500 GPA, all-university honors will be awarded to approximately the top 15% of graduating students. A criterion GPA (not lower than 3.200) for this 15% will be calculated based on statistics from the previous comparable semester. Please note that for honors calculation, the GPA is **not** rounded and is truncated at the third decimal (e.g., 3.499).

### Final Honors

Earned on a minimum of 60 graded UWM credits: Cum Laude - 3.500 or above; Magna Cum Laude - 3.650 or above; Summa Cum Laude - 3.800 or above.